



# **PSC NEWS**

## **Missouri Public Service Commission**

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### **PSC APPROVES TRANSFER OF ASSETS**

Jefferson City (November 19, 2002)---The Missouri Public Service Commission has approved an application which authorizes Union Electric Company d/b/a AmerenUE to transfer ownership of four combustion turbine power plants serving the Pike County area from AmerenUE to the City of Bowling Green. As part of the proposed agreement, AmerenUE would then lease back the facilities from the City. The lease agreement is for a 20 year period. Under the terms of the agreement, after 20 years, AmerenUE would have the option of buying back the facilities.

In its recommendation to the Commission, the PSC Staff noted that the proposed transaction has the potential to result in both lowered rates to consumers and property tax savings to AmerenUE. These potential benefits depend on future events. However, the PSC Staff points out that even if these benefits are not realized, the proposed transaction will not be detrimental to the public interest.

After a thorough review of all of the evidence submitted in this case, the Commission has determined the application filed by AmerenUE should be approved.

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Case No. EO-2003-0035